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For immediate release

28 April 2014

Polypipe Group plc confirms exercise of over-allotment option

Polypipe Group plc (the "Company") today confirms that, in connection with its initial public offering of Shares (the "Offer"), Deutsche Bank AG, London Branch ("Deutsche Bank"), as stabilising manager, has exercised the over-allotment option granted by Cavendish Square Partners LP in respect of 10,309,989 ordinary shares of £0.001 each in the capital of the Company (the "Over-allotment Shares"). The Over-allotment Shares will be sold at the offer price of £2.45 per Over-allotment Share.

Pursuant to the exercise of the Over-allotment Option, the total size of the Offer is 130,309,888 Shares, representing approximately 65.2 per cent. of the total share capital of the Company that was in issue at the time of Admission.

Capitalised terms used and not defined in this announcement shall have the meaning given to them in the prospectus published by the Company dated 11 April 2014.

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